SEC	Form	4
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

\$3.78

Stock Option (right to buy)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

						or Sec	tion 30	D(h) of t	he Invest	tment	Company A	ct of 1940								
1. Name and Address of Reporting Person <sup>*</sup> KNUDSON MARK B						2. Issuer Name <b>and</b> Ticker or Trading Symbol EnteroMedics Inc [ ETRM ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 2800 PATTON ROAD						3. Date of Earliest Transaction (Month/Day/Year) 08/12/2015								X Officer (give title Other (specify below) below) Chrmn, Pres & CEO					pecify	
(Street) ST. PAU								ent, Dat	e of Orig	inal F	iled (Month/[		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	itate)	(Zip)	Non Do	rivoti			tion	Acquir		Dianagad	of or P	onofici							
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		2A. Exe r) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (	Transaction Dispose Code (Instr.		s Acquired of (D) (Instr.	(A) or	5. Amount of 5) Securities Beneficially Owned Follo		y (	6. Owner Form: Di (D) or Inc (I) (Instr.	irect Inc direct Be 4) Ov	Nature of lirect neficial vnership		
										v	Amount	(A) or (D) Price		Reported Transaction (Instr. 3 and		n(s) d 4)			(Instr. 4)	
Common Stock														1,382		I		ouse vocable ust		
Common Stock													3,215		5	I		mily mited rtnership		
Common Stock														57,571		Ι		evocable ust 2003		
Common Stock				08/12/2015					Р		135,000	Α	\$0.243	<b>38</b> <sup>(1)</sup>	135,0	00	D			
Common Stock			08/13/2015					Р		168,000	A	\$0.248	38 <sup>(2)</sup>	303,000		D				
			Table								sposed o s, conver				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Executio if any (Month/I			action	ction of		6. Date Exercisat Expiration Date (Month/Day/Year)		sable and	7. Title and Amour Securities Underly Derivative Securit (Instr. 3 and 4)		of	Derivative deri Security Security (Instr. 5) Ben Owr Follo Rep		wing (I) (Ins rted action(s)		Beneficial (D) Ownership irect (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount Number Shares							
Stock Option (right to buy)	\$2.76								(3)		04/27/2015	Common Stock	7,91	5		7,91	5	D		
Stock Option (right to buy)	\$2.76								(3)		04/20/2016	Common Stock	6,77	6		6,77	6,776			
Stock Option (right to buy)	\$1.9								10/29/20	10 <sup>(4)</sup>	10/29/2017	Common Stock	33,43	32		33,43	32	D		
Stock Option (right to buy)	\$1.9								10/29/20	10 <sup>(4)</sup>	10/29/2017	Common Stock	25,90	)2		25,90	)2	D		
Stock Option (right to buy)	\$1.9								10/29/20	10 <sup>(4)</sup>	10/29/2017	Common stock	44,13	81		44,13	31	D		
Stock Option (right to buy)	\$1.9								10/29/20	10 <sup>(4)</sup>	10/29/2017	Common Stock	50,47	72		50,47	72	D		

(3)

Common Stock

11/18/2019

20,833

20,833

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerci Expiration Dat (Month/Day/Ye	te			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	/ (A) (D)		Date Exercisable	Expiration Date	Amount or Number of Shares					
Warrant (common stock right to buy)	\$2.19							(5)	(6)	Common Stock	25,000		25,000	D	
Stock Option (right to buy)	\$2.58							03/16/2011 <sup>(7)</sup>	02/16/2021	Common Stock	350,000		350,000	D	
Stock Option (right to buy)	\$2.67							08/12/2011 <sup>(7)</sup>	07/12/2021	Common Stock	350,000		350,000	D	
Stock Option (right to buy)	\$1.9							01/14/2012 <sup>(7)</sup>	12/14/2021	Common Stock	200,000		200,000	D	
Stock Option (right to buy)	\$3.35 <sup>(8)</sup>							08/10/2012 <sup>(7)</sup>	07/10/2022	Common Stock	1,292,225		1,292,225	D	
Stock Option (right to buy)	\$1.31							06/30/2013 <sup>(7)</sup>	05/31/2013	Common Stock	1,278,730		1,278,730	D	
Stock Option (right to buy)	\$1.11							04/09/2015 <sup>(7)</sup>	03/09/2025	Common Stock	225,000		225,000	D	

#### Explanation of Responses:

1. The price reported is the weighted average purchase price for the transaction reported. The purchase prices ranged from \$0.2349 to \$0.2500. The Reporting Person will provide to the issuer, a security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each price within the range.

2. The price reported is the weighted average purchase price for the transaction reported. The purchase prices ranged from \$0.2475 to \$0.2490. The Reporting Person will provide to the issuer, a security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each price within the range.

3. Options currently 100% vested.

4. Options vest 33% on date noted and thereafter at  $1/24 \mathrm{th}$  per month.

5. Warrant becomes exercisable 181 days from the date of issuance at close of offering.

6. Warrant expires five years from the date it becomes exercisable.

7. Vests in increments of 1/48th per month, beginning the date shown.

8. The exercise price is the closing price on July 10, 2012, the date the board authorized the grants subject to stockholder approval of the increase in the number of shares available for awards under the incentive plan, which was obtained on September 27, 2012.

#### **Remarks:**

<u>/s/ Greg S. Lea, Attorney in</u> Fact for Mark B. Knudson

08/14/2015

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.