| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See |
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| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APP | ROVAL |
|-------------|----------|
| OMB Number: | 3235-028 |

| l | Estimated average burden | |
|---|--------------------------|-----|
| | hours per response: | 0.5 |

| | 1 0 | | 2. Issuer Name and Ticker or Trading Symbol <u>EnteroMedics Inc</u> [ETRM] | (Check | tionship of Reporting Pe all applicable) | |
|--|-------------|---------------|---|-------------------|--|-----------------------|
| C/O ABERDARE VENTURES ONE EMBARCADERO CENTER, SUITE 40(Street) SAN CA 94111 | | | | | Director | 10% Owner |
| (Last) (First) (Middle) C/O ABERDARE VENTURES ONE EMBARCADERO CENTER, SUITE 4000 | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/29/2008 | | Officer (give title below) | Other (specify below) |
| ONE EMBARC | ADERO CENTE | R, SUITE 4000 | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group Filir | ng (Check Applicable |
| SAN FRANCISCO | CA | 94111 | | X | Form filed by One Re Form filed by More the Person | 0 |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities A Disposed Of (5) | Acquired D) (Instr. | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--|------------------------|--------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 05/29/2008 | | Р | | 6,100 | А | \$4.5 | 1,391,388 | Ι | By Aberdare Ventures II, L.P. ⁽¹⁾ |
| Common Stock | 05/29/2008 | | р | | 6,100 | A | \$4.5 | 443,354 | I | By Aberdare II Annex Fund, L.P. ⁽²⁾ |
| Common Stock | 06/02/2008 | | Р | | 40,000 | A | \$4.5 | 1,431,388 | I | By Aberdare Ventures II, L.P. ⁽¹⁾ |
| Common Stock | 06/02/2008 | | Р | | 40,000 | A | \$4.5 | 483,354 | Ι | By Aberdare II Annex Fund, L.P. ⁽²⁾ |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|--|--|--|---|-------|---|--|--|--|
| | | | | Code | v | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |

Explanation of Responses:

1. The shares are owned by Aberdare Ventures II, L.P. ("Aberdare II"), which is under common control with Aberdare II Annex Fund, L.P. ("Aberdare Annex II"). Aberdare GP II, L.L.C. ("Aberdare GP II") serves as the sole General Partner of Aberdare II, and has sole voting and investment control over the shares owned by Aberdare II, and may be deemed to own beneficially the shares held by Aberdare II. Aberdare GP II however owns no securities of the Issuer directly. Paul H. Klingenstein ("Klingenstein") is the Manager of Aberdare GP II and has voting and dispositive power over the shares held by Aberdare II. Klingenstein disclaims beneficial ownership of the shares reported herein, except to the extent of his pecuniary interest therein.

2. The shares are owned by Aberdare Annex II, which is under common control with Aberdare II. Aberdare GP II serves as the sole General Partner of Aberdare Annex II, and has sole voting and investment control over the shares owned by Aberdare Annex II, and may be deemed to own beneficially the shares held by Aberdare Annex II. Aberdare GP II however owns no securities of the Issuer directly. Klingenstein is the Manager of Aberdare GP II and has voting and dispositive power over the shares held by Aberdare Annex II. Klingenstein disclaims beneficial ownership of the shares reported herein, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Paul H. Klingenstein -----

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.