SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KLINGENSTEIN PAUL H			2. Date of Event Requiring Statement (Month/Day/Year) 11/14/2007		3. Issuer Name and Ticker or Trading Symbol <u>EnteroMedics Inc</u> [ETRM]							
(Last) (First) (Middle) 428 UNIVERSITY AVE					4. Relationship of Reporting Perso (Check all applicable) X Director X		.,		5. If Amendment, Date of Original Filed (Month/Day/Year)			
C/O ACCEL PARTNERS						Officer (give title below)		Other (spe below)		Individual or Joint/Group Filing (Check oplicable Line)		
(Street)									2	X Form filed by One Reporting Person Form filed by More than One		
PALO ALTO	CA	94301								Reporting Person		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					t of Securities Ily Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
No securities are held						000		D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit			y (Instr. 4) Conve or Exe		e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiratio Date	n Title			Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Series B Preferred Stock			(1)	(1)		Common Stock		21,607	(1)	I	See below ⁽²⁾	
Series B Preferred Stock			(1)	(1)		Common Stock		952,972	(1)	I	See below ⁽³⁾	
Series B Preferred Stock			(1)	(1)		Common Stock		38,853	(1)	D		
Series C Preferred Stock			(1)	(1)		Common Stock		5,327	(1)	Ι	See below ⁽²⁾	
Series C Preferred Stock			(1)	(1)		Common Stock		235,086	(1)	I	See below ⁽³⁾	
Series C Preferred Stock			(1)	(1)		Common Stock		19,238	(1)	D		
Series C Preferred Stock			(5)	12/12/201	0	Common Stock		237,254	(1)	I	See below ⁽⁴⁾	
Common Stock Warrant			(5)	12/12/201	0	Common Stock		937	0.46	Ι	See below ⁽²⁾	
Common Stock Warrant			(5)	12/12/201	0	Common Stock		41,293	0.46	I	See below ⁽³⁾	
Common Stock Warrant			(5)	12/12/201	0	Common Stock		1,684	0.46	D		

Explanation of Responses:

1. The convertible preferred stock will automatically convert one-to-one into common stock upon completion of the initial public offering.

2. Represents shares held by Aberdare Ventures II (Bermuda), L.P. Mr. Klingenstein is a managing partner of Aberdare Ventures II (Bermuda), L.P. and disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.

3. Represents shares held by Aberdare Ventures II, L.P. Mr. Klingenstein is a managing partner of Aberdare Ventures II, L.P. and disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.

4. Represents shares held by Aberdare II Annex Fund, L.P. Mr. Klingenstein is a managing partner of Aberdare II Annex Fund, L.P. and disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.

5. Immediately exercisable.

/s/ Paul Klingenstein ** Signature of Reporting Person 11/13/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.