SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person [*] HARRISON DONALD C									er or Tradi <u>C</u> [ETR		ymbol	(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 2800 PATTON ROAD					Date c /20/2		iest Trans	action (Mo	nth/D	ay/Year)		Officer (below)	give title		Other (s below)	specify			
(Street) ST. PAUL MN 55113					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St		(Zip)																
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/)				nsactio	action 2A. Dee Executi Day/Year) if any		eemed ution Date,	3. Transaction Code (Instr.		4. Securities Acquired (A)		d (A) or	5. Amoun	s Ily ollowing	Form	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) o (D)	r Price	Transacti (Instr. 3 a	on(s)			(11501.4)	
Common Stock 11/20				20/20)/2007		С		7,025 A		(1)	17,	17,327		D				
Common Stock 11/20				20/20	/2007		С		622,54	14 A	(1)) 712,544			I Charter Life Sciences L.P. ⁽³⁾				
			Table II -								osed of, onvertik			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate,	4. Transaction Code (Instr. r) 8)				6. Date Exercis Expiration Dat (Month/Day/Ye		e of Securities		es g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ Securitie Beneficia Owned Followin Reported	e s ally g	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares		Transact (Instr. 4)	Transaction(s) (Instr. 4)			
Series B Convertible Preferred Stock	(1)	11/20/2007			С			5,126	(1)		(1)	Common Stock	5,126	\$0	0		D		
Series C Convertible Preferred																			
Stock	(1)	11/20/2007			С			1,899	(1)		(1)	Common Stcok	1,899	\$0	0		D		
	(1) \$0.4333	11/20/2007			С			1,899	(1)	1	(1)		1,899 1,015	\$0	0	5	D		
Stock Warrants (right to		11/20/2007			C C			1,899 380,418		1		Stcok Common				5		Charter Life Sciences, L.P. ⁽³⁾	
Stock Warrants (right to buy) Series B Convertible Preferred	\$0.4333								(2)	1	11/13/2010	Stcok Common Stock	1,015	\$0	1,01	5	D	Life Sciences,	

Explanation of Responses:

1. The convertible preferred stock automatically converted one-to-one into common stock upon completion of the initial public offering.

2. Immediately exercisable.

3. The reporting person is managing partner of Charter Life Sciences, L.P. The reporting person disclaims beneficial ownership of these shares except to the extent of his proportionate pecuniary interest therein.

/s/ Mark B. Knudson, Attorneyin-Fact <u>11/20/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \star If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.