FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GOLDFISCHER CARL						2. Issuer Name and Ticker or Trading Symbol EnteroMedics Inc [ETRM]									heck all a	hip of Reportii pplicable) ector	ng Pers	10% (Owner	
(Last) (First) (Middle) BAY CITY CAPITAL LLC 750 BATTERY STREET						3. Date of Earliest Transaction (Month/Day/Year) 04/29/2008										icer (give title ow)		Other below	(specify)	
(Street) SAN FRANCISCO CA 94111 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deriv	ative	Se	curiti	es Ac	quired	Dis	posed o	f, or	Bene	eficia	lly Owi	ned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar)	Execution if any	A. Deemed kecution Date, any lonth/Day/Year)		3. Transaction Code (Instr. 8)					d Secu Bend Own	nount of irities eficially ed Following orted	Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		A) or D)	Price	Tran	saction(s) r. 3 and 4)			(11150.4)	
Common Stock 04/29/					9/2008	2008			P		24,47	24,473 A		\$4	5 2	2,673,868		I	See below ⁽¹⁾	
Common Stock 04/29/					9/2008	2008		P		527		A	\$4	5	57,633		I	See below ⁽²⁾		
		Т	able II - I (sed of, onvertib				Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3A. Deeme Execution if any (Month/Day/Year)		Date, Transaction			of Deri Sec Acq (A) (Disp of (I	osed)) :r. 3, 4	Expiration (Month/I	Date Exercisable and Expiration Date Month/Day/Year) Date Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		8. Price of Derivative Security (Instr. 5)		Ov Fo Di or (I)	vnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Represent shares held by Bay City Capital Fund IV, L.P. ("Fund IV"); and indirect interests of Bay City Capital LLC ("BCC"), the manager of Bay City Capital Management IV LLC ("Management IV"), and Management IV, the general partner of Fund IV. Dr. Goldfischer is Managing Director of BCC. Dr. Goldfischer, BCC and Management IV each disclaims beneficial ownership in such shares, except to the extent of their pecuniary interest therein.

2. Represent shares held by Bay City Capital Fund IV Co-Investment Fund, L.P. ("Co-Investment IV"); and indirect interests of BCC, the manager of Management IV, and Management IV, the general partner of Co-Investment IV. Dr. Goldfischer is Managing Director of BCC. Dr. Goldfischer, BCC and Management IV each disclaims beneficial ownership in such shares, except to the extent of their pecuniary interest therein

> 04/29/2008 /s/ Carl Goldfisher

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.