SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* Jansz Anthony P.						2. Issuer Name and Ticker or Trading Symbol <u>EnteroMedics Inc</u> [ETRM]										k all applic	,			
(Last) (First) (Middle) 2800 PATTON ROAD						3. Date of Earliest Transaction (Month/Day/Year) 05/09/2012										Officer (below)	(give title		Other (below)	specify
(Street) ST. PAUL MN 55113 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi ₋ine) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				'n
		Tal	ole I - Nor	ו-Der	ivativ	ve Se	curitie	es Ac	cqu	ired, I	Dis	posed o	f, or Be	nefici	ially	Owned				
1. Title of Security (Instr. 3) Date (Month						saction 2A. De Execu (Day/Year) (Montl			e,	3. Transaction Code (Instr. 8)4. Securit Disposed 5)		ties Acqui I Of (D) (In	red (A) o str. 3, 4	4 and Securitie Benefici		s ally ollowing	Form (D) o	vnership 1: Direct r Indirect 1str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	Amount (A) or (D)		ce	Transaction(s) (Instr. 3 and 4)				(11311. 4)
Common Stock																25,000			I	Family Trust ⁽¹⁾
			Table II -									osed of, onvertik				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	Date Exe piration onth/Day	Date	of Securities		ties ng e Secur	Derivative Security		9. Numbe derivativ Securitie Beneficia Owned Followin Reportec Transact (Instr. 4)	re es ally g d ion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownershi (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisable		Expiration Date	Title	Amou or Numl of Share	ber					
Director									1					1					1	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. [8) (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		oer ive ies id ed nstr. I 5)	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Option (Right to Buy)	\$2.63							05/05/2011 ⁽²⁾	05/05/2021	Common Stock	25,000		25,000	D	
Option (Right to Buy)	\$2.76							07/01/2011 ⁽³⁾	06/01/2015	Common Stock	50,000		50,000	D	
Director Option (Right to Buy)	\$2.77	05/09/2012		A		10,000		05/09/2012 ⁽²⁾	05/09/2022	Common Stock	10,000	\$0	10,000	D	

Explanation of Responses:

1. The reporting person disclaims beneficial interest in the shares held by the Trust.

2. Vests immediately as to 25% on date noted and thereafter in cumulative installments of 1/36th per month.

3. Vests in increments of 1/48th per month, beginning the date shown.

/s/ Greg S. Lea, Attorney-in-Fact for Anthony P. Jansz

05/11/2012

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.