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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	05

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
WHITEBOX ADVISORS LLC				EnteroMedics Inc [ ETRM ]						Director	X 10%	Owner		
(Last) (First) (Middle) 3033 EXCELSIOR BOULEVARD, SUITE 300				3. Date of Earliest Transaction (Month/Day/Year) 09/23/2011						Officer (give title X Other (specif below) See Remarks Below				
(Street) MINNEAPOL (City)	IS MN (State)	55416 (Zip)	4.1	If Amendment, Date of Original Filed (Month/Day/Year)					6. Ind Line)	Form filed by O	ne Reporting Pe	rson		
			on-Derivativ	e Securities Acc	quired	, Dis	posed of,	or Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	[		09/23/2011	L	Р		600,000	A	\$1.65	2,532,600	I <sup>(1)(2)</sup>	See Footnote <sup>(</sup>		
Common Stock 09/23/			09/23/2011		Р		60,606	A	\$1.65	2,593,206	<b>I</b> <sup>(4)</sup>	See Footnote <sup>(</sup>		

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number Derivative Securities Acquired or Dispo of (D) (In 3, 4 and	re es I (A) sed str.	6. Date Exercisable and Expiration Date (Month/Day/Year)		e of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Warrants	\$1.9	09/23/2011		Р		120,000		09/23/2011	09/28/2016	Common Stock	120,000	\$ <mark>0</mark>	1,820,000	I <sup>(1)(2)</sup>	See Footnote <sup>(3)</sup>

WHITEBOX A	DVISORS LLC	
(Last)	(First)	(Middle)
3033 EXCELSIOF	R BOULEVARD, SUI	TE 300
(Street)		
MINNEAPOLIS	MN	55416
(City)	(State)	(Zip)
1. Name and Address Whitebox Mult	of Reporting Person <sup>*</sup> i-Strategy Partner	<u>'s LP</u>
(Last)	(First)	(Middle)
3033 EXCELSIOF	R BOULEVARD, SUI	TE 300
(Street)		
MINNEAPOLIS	MN	55416
(City)	(State)	(Zip)
1. Name and Address		
<u>Whitebox Smal</u> <u>LP</u>	<u>ll Cap Long Short</u>	<u>Equity Partners</u>
(Last)	(First)	(Middle)
3033 EXCELSIOF	R BOULEVARD, SUI	TE 300

1. Name and Address of Reporting  $\operatorname{Person}^{*}$ 

(Street) MINNEAPOLIS	MN	55416
(City)	(State)	(Zip)
1. Name and Address of Pandora Select		
(Last) 3033 EXCELSIOR	(First) BOULEVARD, SUI	(Middle) TE 300
(Street) MINNEAPOLIS	MN	55416
(City)	(State)	(Zip)
1. Name and Address of HFR MASTER (Last) 65 FRONT STREE	TRUSTS (First)	(Middle)
(Street) HAMILTON HM 11	D0	
(City)	(State)	(Zip)
1. Name and Address of <u>KOHLER GAR</u>		
(Last) 3033 EXCELSIOR	(First) BOULEVARD, SUI	(Middle) TE 300
(Street) MINNEAPOLIS	MN	55416
(City)	(State)	(Zip)

#### Explanation of Responses:

1. Shares acquired are held directly by Whitebox Multi-Strategy Partners, L.P. ("WMSP"), Whitebox L/S Equity Partners, L.P. ("WLSEP"), Pandora Select Partners, L.P. ("PSP"), and HFR RVA Combined Master Trust ("HFR").

2. The general partner of , WMSP is Whitebox Multi-Strategy Advisors, LLC ("WMSA"), WISEP is Whitebox L/S Equity Advisors, LLC ("WLSEA"), and PSP is Pandora Select Advisors, LLC ("PSA"). The managing member and controlling owner of WMSA, WLSEA, and PSA is Whitebox Advisors, LLC ("WA"). WA is the investment manager authorized and appointed as HFR's agent and attorney-in-fact with the power to direct the affairs of HFR including the power to vote and dispose of the shares of Common Stock held by HFR and decision-making power with respect to the disposition of the proceeds from the sale of such Common Stock.

3. Shares attributable to interests held by WA as Managing Member of WMSA, WLSEA, and PSA, which act as General Partners of WMSP, WLSEP, and PSP which directly hold the shares and as Investment Adviser to HFR.

4. Shares are held directly by Gary Kohler, an associate of WA. WA, WMSP, WLSEP, PSP, HFR, WMSA, WLSEA, and PSA, each disclaim beneficial ownership of the shares attributable to Gary Kohler and have no pecuniary interest therein.

#### Remarks:

Based on the relationships described in notes (1),(2),(3), and (4) the entities referenced therein may be deemed to constitute a group for purposes of Rule 13d-5(b)(1) under the Securities and Exchange Act of 1934. The filing of this statement shall not be construed as an admission that WA, WMSA, WMSP, WSCLSEA, WSCLSEP, PSA, PSP, and HFR are a group, or have agreed to act as a group. WA, WMSA, WMSP, WSLSEA, WLSEA, WLSEP, PSA, PSP, HFR, and Gary Kohler, each disclaim beneficial ownership of the shares of common stock reported herein except to the extent of their pecuniary interest in such shares.

/s/ Jonathan D. Wood, COO &	09/27/2011
<u>CFO</u>	
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.