FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

V	Vas	hingto	n, D	.C.	2054	9

3235-0287 OMB Number: Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Sec	tion 30	O(h) of the I	nvestmer	nt Cor	npany Act of	1940						
l		Reporting Person*						e and Ticke			mbol			lationship of ck all applica		Perso	n(s) to Issu	er
TETI NICHOLAS					EnteroMedics Inc [ETRM]								X Director			10% Owner		
(Last) (First) (Middle) 2800 PATTON ROAD				Date 0 2/14/2		liest Transa	ction (Ma	nth/D	ay/Year)		Officer (give title Other (spec below) below)							
					_ 4.	If Ame	endme	ent, Date of	Original I	-iled (Month/Day/\	/ear)	6. Inc	dividual or Jo	int/Group	Filing (Check App	licable
(Street) MINNEAPOLIS MN 55113										- 1 '	X Form filed by One Reporting Person Form filed by More than One Reporting							
(City) (State) (Zip)					Person													
		Та	ble I - No	n-Deri	ivativ	ve Se	ecur	ities Acc	quired,	Dis	oosed of,	or Bene	ficially	Owned				
Dat			Date		n/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of Code (Instr.		es Acquired (A) or Of (D) (Instr. 3, 4 and 5		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	Amount (A) or (D)		Transaction(s) (Instr. 3 and 4)				()	
Common Stock			12/1	14/20	.4/2010			С		10,840	A	\$0 ⁽⁴⁾	10,840			D		
			Table II -								osed of, o			Owned				
Derivative Conversion Da		3. Transaction Date (Month/Day/Year)	tion 3A. Deemed		I 4. Date, Transa Code (5. N Deri Sec Acq or D	umber of vative urities uired (A) visposed D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and of Securiti Underlying Derivative (Instr. 3 an	I Amount es J Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares	(Instr. 4)				
Stock Option (right to buy)	\$44.77								04/27/20	07 ⁽¹⁾	04/27/2017	Common Stock	4,578	78 4,578		8	D	
Stock Option (right to buy)	\$26.41								05/06/20	08 ⁽¹⁾	05/06/2018	Common Stock	1,666		1,666		D	
Stock Option (right to buy)	\$11.58								05/05/20	09 ⁽¹⁾	05/05/2019	Common Stock	1,666		1,666		D	
Stock Option (right to buy)	\$13.8								05/28/20	09 ⁽²⁾	05/28/2019	Common Stock	25,000		25,000		D	
Stock Option (right to buy)	\$3.24								02/10/20	10 ⁽³⁾	02/10/2020	Common Stock	12,500		12,50	00	D	
Stock Option (right to buy)	\$2.52								05/06/20	10 ⁽¹⁾	05/06/2020	Common Stock	1,666		1,666		D	
Series A NonVoting Convertible Preferred Stock	(4)	12/14/2010			С			10,840 ⁽⁴⁾	09/30/2	010	(5)	Common Stock	10,840	\$0	0		D	
Up Front	\$2.15								(6)		(5)	Common	10,840		10,84	₄₀	D	1

Explanation of Responses:

- $1.\ Vests\ as\ to\ 25\%\ on\ date\ noted\ and\ thereafter\ in\ cumulative\ installments\ of\ 1/36th\ per\ month.$
- 2. Vests in cumulative installments of 1/36th per month beginning the date shown.
- $3.\,25,0000 \text{ shares vest immediately and the remaining } 50,000 \text{ shares vest in cumulative installments of } 1/36 \text{th per month beginning } 3/10/2010.$
- 4. The Series A preferred stock automatically converted into EnteroMedics common stock on a 1-for-1 basis immediately after the completion of EnteroMedics' public offering on December 14, 2010 in accordance with terms of the Certificate of Designations.
- 5. Not applicable.
- 6. Exercisable six months from the date of issuance on 9/30/2010.

Remarks:

Warrant

THIS FILING REFLECTS THE POST SPLIT NUMBERS OF ALL SHARES, OPTIONS AND SIMILAR INSTRUMENTS HELD BY THE REPORTING PERSON AS PREVIOUSLY REPORTED.

Stock

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.