FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

7. Nature of Indirect

Beneficial Ownership (Instr. 4)

11. Nature

of Indirect Beneficial

Ownership (Instr. 4)

	tions may conti ction 1(b).	nue. See		Fil							ties Exchar Impany Act					hours	per response:	0
1. Name and Address of Reporting Person* DOMAIN PARTERS VII L P						2. Issuer Name and Ticker or Trading Symbol OBALON THERAPEUTICS INC [OBLN]									5. Relationship of I (Check all applicated) Director		.,) to Issuer 0% Owner
(Last) (First) (Middle) C/O DOMAIN ASSOCIATES, LLC						3. Date of Earliest Transaction (Month/Day/Year) 08/23/2018 4. If Amendment, Date of Original Filed (Month/Day/Year)									Offic belo	cer (give title w)	Othe belo	er (specify ow)
ONE PALMER SQUARE				_ 4. I	6. Individual or Joint/Group Filing (Check Applicable Line)													
(Street) PRINCETON NJ 08542				_									X	Form filed by One Reporting Person X Form filed by More than One Reporting Person				
(City)	(S	•	(Zip)															
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				action	2/2 Ex	2A. Deemed Execution Date,		3. Trans Code	3. 4. Secu Transaction Dispos Code (Instr.		of, or Beneficities Acquired (A)) or	5. Amount and 5) Securities Beneficial Owned Fo		6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	of Indire	
								Code	v	Amount	(A	(A) or (D) Prid		Report Trans (Instr.	orted saction(s) tr. 3 and 4)		(Instr. 4)	
Common	Common Stock 08/23/2				3/2018	2018			P		1,648,3	59	Α	\$1.82	5,	634,329	D ⁽¹⁾⁽²⁾	
		Ta									osed of, convertib				wned	I		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	ned n Date,	te, Transacti Code (Ins		5. Number of			Exerc	isable and te	7. Title Amou Secur Under Deriva	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3		Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefici Owners t (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	er				
1		Reporting Person*										'						
l .		(First) GOCIATES, LLC UARE	(Mid	dle)														
(Street)	TON	NJ	085	42														
(City)		(State)	(Zip))														
1	nd Address of R JAMES	Reporting Person*																
1	MAIN ASS LMER SQI	(First) OCIATES, LLC UARE	(Mid	dle)														
(Street) PRINCE	TON	NJ	085	42														
(City)		(State)	(Zip))														
	nd Address of	Reporting Person*																

(Middle)

(Last)

(First)

C/O DOMAIN ASSOCIATES, LLC

ONE PALMER SQUARE								
(Street) PRINCETON	NJ	08542						
(City)	(State)	(Zip)						
1. Name and Address of TREU JESSE I	of Reporting Person*							
(Last) C/O DOMAIN ASSONE PALMER SQ	•	(Middle)						
(Street) PRINCETON	NJ	08542						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* VITULLO NICOLE								
(Last) C/O DOMAIN ASS ONE PALMER SQ		(Middle)						
(Street) PRINCETON	NJ	08542						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* Halak Brian K								
(Last) (First) (Middle) C/O DOMAIN ASSOCIATES, LLC ONE PALMER SQUARE								
(Street) PRINCETON	NJ	08542						
(City)	(State)	(Zip)						

Explanation of Responses:

2. As managing members of One Palmer Square Associates VII, LLC, which is also the sole general partner of DP VII Associates, L.P., each Reporting Owner listed below may also be deemed to indirectly beneficially own 49,908 shares of Common Stock held by DP VII Associates, L.P.

Remarks:

/s/ Lisa A. Kraeutler, as
Attorney-in-Fact for Domain
Partners VII, L.P., J. Blair, B.
Dovey, J. Treu, N. Vitullo and
B. Halak

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The securities reported as directly beneficially owned by the designated Reporting Person may be deemed to be indirectly beneficially owned by each of the Reporting Owners listed below, each of whom is a managing member of One Palmer Square Associates VII, LLC, the sole general partner of the designated Reporting Person. Pursuant to Instruction 4(b)(iv) of Form 4, each such individual has elected to report as indirectly beneficially owned the entire number of securities owned by the designated Reporting Person, however each of them disclaims beneficial ownership of any securities, and any proceeds thereof, that exceed his or her pecuniary interest therein and/or that are not actually distributed to him or her.