FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LEA GREGORY S</u>							2. Issuer Name and Ticker or Trading Symbol EnteroMedics Inc [ ETRM ]										k all applic Director	able)	Person(s) to Issue		ner
(Last) (First) (Middle) 2800 PATTON ROAD						3. Date of Earliest Transaction (Month/Day/Year) 10/27/2008											below)	give title r Vice Pr	es an	Other (s below) d CFO	pecify
(Street) MINNEAPOLIS MN 55113					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)										Line)	Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(:	State)	(Zip)														1 613011				
			ble I - No						cqı	uired,	Dis						_				
D					2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year			ction nstr.	n Disposed Of		ties Acquired (A) o l Of (D) (Instr. 3, 4 a		or and 5)	5. Amour Securitie Beneficia Owned F Reported	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct   I r Indirect   I estr. 4)   (	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										Code	v	Amount		(A) or (D)	Pri	се	Transact (Instr. 3 a	ion(s)			
Common Stock 10/27/						8				P		700		Α	\$1	.3029	1,700			D	
Common Stock 10/28/					8/200	8				P		300	)	A	:	\$1.5	2,000			D	
			Table II -									osed of					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year)				of Se Unde Deriv	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	oate Exercisable		xpiration ate	Title		Amou or Numb of Sh	oer					
Stock Option (right to buy)	\$8.46								05/2	21/2007 <sup>(1</sup>	05	5/21/2017	Com Sto	mon ock	137,	363		137,36	53	D	
Stock Option (Right to	\$8.27								02/0	06/2008 <sup>(2</sup>	2) 02	2/06/2018		mon ock	64,3	337		64,33	7	D	

## **Explanation of Responses:**

- $1.\ Options\ vest\ 20\%\ on\ date\ noted,\ 20\%\ on\ one\ year\ anniversary\ of\ date\ and\ thereafter\ at\ 1/36th\ per\ month.$
- 2. 50% vests in increments of 1/48th per month beginning the date shown, remaining 50% vests in accordance with achievement of milestone vesting terms.

/s/ Greg S. Lea

10/29/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.