# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)
(Amendment No. )*
EnteroMedics Inc. (Name of Issuer)
Common Stock, par value \$0.01 per share
(Title of Class of Securities)
29365M208
(CUSIP Number)
January 4, 2011
(Date of event which requires filing of this statement)
Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:  \[ \textsqrt{Rule 13d-1(b)} \\ xRule 13d-1(c) \\ \textsqrt{Rule 13d-1(d)} \]
(Page 1 of 15 Pages)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 29365M208		13G <u>Pa</u>	age 2 of 15 Pages	
1	NAMES OF REPORTING PERSONS			
	S.S. OR I.R.S. IDENTIFICATION NO.			
	OF ABOVE PERSONS			
	Ardsley Partners Fund II, L.P.			
2	CHECK THE APPROPRIATE BOX IF	' A MEMBER OF A GROUP**	(a) X	
			(b) 🗆	
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGA	NIZATION		
	Delaware			
MIMPED OF	5 SOLE VOTIN	G POWER		
NUMBER OF SHARES	-0-			
BENEFICIALLY	6 SHARED VO	ΓING POWER		
OWNED BY	628,000			
EACH	•	SITIVE POWER		
REPORTING	-0-			
PERSON WITH	•	POSITIVE POWER		
•	628,000	LIN ONWED DV EACH DEDODEING	PERCON	
9	628,000	ALLY OWNED BY EACH REPORTING	FPERSON	
10		AMOUNT IN ROW (9) EXCLUDES CE	DTAIN CHADEC**	
		* * *	EXIAIN SHAKES	
11	PERCENT OF CLASS REPRESENTE 2.25%	D BY AMOUNT IN ROW (9)		
10	TYPE OF REPORTING PERSON**			
12	PN			
		RUCTIONS BEFORE FILLING OUT!		
	SEE INST	ROCTIONS BEFORE FIELING OUT:		

CUSIP No. 29365M208		13G	Page 3 of 15 Pages	
	<u>.                                      </u>			_
1	NAMES OF REPORTING PERSONS			
-	S.S. OR I.R.S. IDENTIFICATION NO.			
	OF ABOVE PERSONS			
	Ardsley Partners Institutional Fund, L.P.			
2	CHECK THE APPROPRIATE BOX IF A M	EMBER OF A GROUP**		(a) X
				(b) 🗆
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZAT	ΓΙΟΝ		
	Delaware			
NUMBER OF	5 SOLE VOTING PO	WER		
SHARES	-0-			
BENEFICIALLY	6 SHARED VOTING	POWER		
OWNED BY	552,200	E DOLUED		
EACH	7 SOLE DISPOSITIV	E POWER		
REPORTING	8 SHARED DISPOSIT	TIME DOMED		
PERSON WITH	552,200	IIVE FOWER		
9	AGGREGATE AMOUNT BENEFICIALLY	OWNED BY EACH REPOR	TING PERSON	
Ü	552,200			
10	CHECK BOX IF THE AGGREGATE AMOU	UNT IN ROW (9) EXCLUDE	S CERTAIN SHARES**	
11	PERCENT OF CLASS REPRESENTED BY	AMOUNT IN ROW (9)		
	1.98%			
12	TYPE OF REPORTING PERSON**			
	PN			
	** SEE INSTRUCT	TONS BEFORE FILLING O	JT!	

CUSIP No. 29365M	208	13 <b>G</b>	Page 4 of 15 Pages		
	NAMES OF REPORTING PERSONS				
	S.S. OR I.R.S. IDENTIFICATION NO.				
	OF ABOVE PERSONS				
	Ardsley Offshore Fund Ltd.				
	CHECK THE APPROPRIATE BOX IF A ME	MBER OF A GROUP**		(a) X	
				(b) □	
	SEC USE ONLY				
	CITIZENSHIP OR PLACE OF ORGANIZAT	ION			
	British Virgin Islands				
NUMBER OF	5 SOLE VOTING POW	VER			
NUMBER OF SHARES	-0-				
BENEFICIALLY	6 SHARED VOTING F	POWER			
OWNED BY	63,400				
EACH	7 SOLE DISPOSITIVE	E POWER			
REPORTING	-0-	IVE DOWED			
PERSON WITH	8 SHARED DISPOSIT 63,400	IVE POWER			
	AGGREGATE AMOUNT BENEFICIALLY O	WNED BY EACH REPOR	TING PERSON		
	63,400	WINED DI ERICH KEI OK	III O I EROOM		
0	CHECK BOX IF THE AGGREGATE AMOU	NT IN ROW (9) EXCLUDE	ES CERTAIN SHARES**		
1	PERCENT OF CLASS REPRESENTED BY	AMOUNT IN ROW (9)			
_	0.23%	,			
2	TYPE OF REPORTING PERSON**				
	CO				
	** CEE INCTRICTI	ONS BEFORE FILLING O	UT!		
	SEE INSTRUCTI				
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CUSIP No. 29365M208			13G Page 5 of 15 Pag			ges	
1	NAMES OF REPO	ORTING PERSONS					
-		ENTIFICATION NO.					
	OF ABOVE PERS						
	Ardsley Advis	-					
2	CHECK THE API	PROPRIATE BOX IF A MEMBER OF	F A GROUP**		(a) X		
					(b) 0		
3	SEC USE ONLY						
4	CITIZENSHIP OF	R PLACE OF ORGANIZATION					
	New York						
NUMBER OF	5	SOLE VOTING POWER					
SHARES		-0-					
BENEFICIALLY	6	SHARED VOTING POWER					
OWNED BY		1,243,600					
EACH	7	SOLE DISPOSITIVE POWER -0-					
REPORTING	8	SHARED DISPOSITIVE POW	FD				
PERSON WITH	O	1,243,600	LK				
9	AGGREGATE AN	MOUNT BENEFICIALLY OWNED B	Y EACH REPOR	TING PERSON			
3	1,243,600						
10	CHECK BOX IF	THE AGGREGATE AMOUNT IN RC	W (9) EXCLUDE	S CERTAIN SHARES**			
11	PERCENT OF CL	ASS REPRESENTED BY AMOUNT	IN ROW (9)				
	4.46%						
12	TYPE OF REPOR	TING PERSON**					
	PN; IA						
		** SEE INSTRUCTIONS BEF	ORE FILLING O	JT!			

CUSIP No. 29365M208		13G	Page 6 of 15 Pages	Pages Pages	
1	NAMES OF REPORTING PERSONS				
1	S.S. OR I.R.S. IDENTIFICATION NO.				
	OF ABOVE PERSONS				
	Ardsley Partners I				
2	CHECK THE APPROPRIATE BOX IF A	A MEMBER OF A GROUP**		(a) X	
				(b) 0	
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANI	IZATION			
	New York				
NUMBER OF	5 SOLE VOTING	POWER			
SHARES	-0-				
BENEFICIALLY	6 SHARED VOTI	NG POWER			
OWNED BY	1,180,200				
EACH	7 SOLE DISPOSI	TIVE POWER			
REPORTING	-0-	OSITIVE POWER			
PERSON WITH	8 SHARED DISPO 1,180,200	DSITIVE POWER			
9	AGGREGATE AMOUNT BENEFICIAL	LY OWNED BY FACH REPO	RTING PERSON		
3	1,180,200	EI OWNED DI ENGINEI O	KIII (G I EROOI)		
10	CHECK BOX IF THE AGGREGATE AM	MOUNT IN ROW (9) EXCLUD	ES CERTAIN SHARES**		
11	PERCENT OF CLASS REPRESENTED	BY AMOUNT IN ROW (9)			
	4.23%				
12	TYPE OF REPORTING PERSON**				
	PN				
	** SEE INSTRU	UCTIONS BEFORE FILLING (	OUT!		

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1	NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS Philip J. Hempleman			
2	CHECK THE APPROPRIATE BOX IF	F A MEMBER OF A GROUP**		(a) X (b) □
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGAI United States	NIZATION		
NUMBER OF	5 SOLE VOTIN	G POWER		
SHARES BENEFICIALLY OWNED BY	6 SHARED VOT 1,403,600	TING POWER		
EACH REPORTING	-0-	SITIVE POWER		
PERSON WITH	1,403,600			
9	AGGREGATE AMOUNT BENEFICIA 1,403,600			
10	CHECK BOX IF THE AGGREGATE A	AMOUNT IN ROW (9) EXCLUD	ES CERTAIN SHARES**	
11	PERCENT OF CLASS REPRESENTE. 5.03%	D BY AMOUNT IN ROW (9)		
12	TYPE OF REPORTING PERSON** IN			
	** SEE INSTI	RUCTIONS BEFORE FILLING C	OUT!	

## Item 1 (a). NAME OF ISSUER.

The name of the issuer is EnteroMedics Inc. (the "Company").

#### Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

2800 Patton Road, St. Paul, Minnesota 55113

## Item 2 (a). NAME OF PERSON FILING:

This statement is filed by:

- (i) Ardsley Partners Fund II, L.P., a Delaware limited partnership ("AP II"), with respect to the shares of Common Stock, par value \$0.01 per share ("Common Stock") directly owned by it;
- (ii) Ardsley Partners Institutional Fund, L.P., a Delaware limited partnership ("Ardsley Institutional"), with respect to the shares of Common Stock directly owned by it;
- (iii) Ardsley Offshore Fund Ltd., a British Virgin Islands corporation ("Ardsley Offshore"), with respect to the shares of Common Stock directly owned by it;
- (iv) Ardsley Advisory Partners, a New York general partnership ("Ardsley") which serves as Investment Manager of Ardsley Offshore and as Investment Adviser of AP II and Ardsley Institutional, with respect to the shares of Common Stock directly owned by Ardsley Offshore, AP II and Ardsley Institutional;
- (v) Ardsley Partners I, a New York general partnership ("Ardsley Partners") which serves as General Partner of AP II and Ardsley Institutional; and
- (vi) Philip J. Hempleman ("Mr. Hempleman"), the Managing Partner of Ardsley and Ardsley Partners, with respect to the shares of Common Stock owned by AP II, Ardsley Institutional and Ardsley Offshore and with respect to the shares of Common Stock owned by certain accounts managed by him directly.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

## Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The address of the business office of each of the Reporting Persons, with the exception of Ardsley Offshore is 262 Harbor Drive, Stamford, Connecticut 06902.

The address of the registered office of Ardsley Offshore is Romasco Place, Wickhams Cay 1, Roadtown Tortola, British Virgin Islands.

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<b>Item 2</b> (c).	CITIZE	ENSHIP:			
					sley Offshore is a British Virgin Islands corporation. Ardsley nan is a United States Citizen.
Item 2(d).	TITLE	OF CLA	SS OF SECURITIES:		
	Commo	on Stock, <sub>I</sub>	par value \$0.01 per share		
Item 2(e).	CUSIP	NUMBE	R:		
	29365M	1208			
Item 3.		IS STAT		RSUANT TO RULES 13	3d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE
	(a) (b) (c) (d) (e) (f)		Bank as defined in Section Insurance Company as des Investment Company reg Investment Adviser regis Employee Benefit Plan, F Security Act of 1974 or E	efined in Section 3(a)(19) of istered under Section 8 of tered under Section 203 of Pension Fund which is subjudowment Fund; see Rule or control person in accor	of the Act, the Investment Company Act, the Investment Advisers Act of 1940 ect to the provisions of the Employee Retirement Income
If this statement	is filed pursuar	nt to Rule	13d-1(c), check the box. [X	[]	

#### Item 4. OWNERSHIP.

- A. Ardsley Partners Fund II, L.P.
  - (a) Amount beneficially owned: 628,000
  - Percent of class: 2.25%. (The percentages used herein and in the rest of Item 4 are calculated based upon the 27,892,388 shares of Common Stock issued and outstanding, which is the sum of: (i) 25,672,388 shares of the Company's Common Stock outstanding as of December 8, 2010, as set forth in the Company's Definitive Prospectus, as filed with the Securities and Exchange Commission on December 9, 2010; and (ii) 2,220,000 shares of the Company's Common Stock issued upon the exercise of warrants held by Craig-Hallum Capital Group LLC, the Company's underwriter, as set forth in the Company's Form 8-K, as of December 10, 2010, as filed with the Securities and Exchange Commission on December 10, 2010. In addition to the shares of Common Stock, Ardsley Partners Fund II, L.P., holds warrants to purchase 887,400 shares of Common Stock and Ardsley Offshore Fund, Ltd., holds warrants to purchase 112,600 shares of Common Stock, which are not exercisable until 181 days following December 8, 2010 (collectively, the "Warrants"). Pursuant to the terms of the Warrants, the Reporting Persons cannot exercise any of the Warrants for an amount of Common Stock that would result in such holder owning more than 19.99% of the Company's Common Stock outstanding after such exercise.)
  - (c) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 628,000
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 628,000
- B. Ardsley Partners Institutional Fund, L.P.
  - (a) Amount beneficially owned: 552,200
  - (b) Percent of class: 1.98%
  - (c) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 552,200
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 552,200
- C. Ardsley Offshore Fund Ltd.
  - (a) Amount beneficially owned: 63,400
  - (b) Percent of class: 0.23%
  - (c) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 63,400
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 63,400
- D. Ardsley Advisory Partners
  - (a) Amount beneficially owned: 1,243,600
  - (b) Percent of class: 4.46%
  - (c) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 1,243,600
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 1,243,600
- E. Ardsley Partners I
  - (a) Amount beneficially owned: 1,180,200
  - (b) Percent of class: 4.23%
  - (c) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 1,180,200
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 1,180,200
- F. Philip J. Hempleman
  - (a) Amount beneficially owned: 1,403,600
  - (b) Percent of class: 5.03%
  - (c) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 1,403,600
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 1,403,600

#### Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

## Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Ardsley, the Investment Manager of Ardsley Offshore, has the power to vote and direct the disposition of the proceeds from the sale of the shares of Common Stock owned by Ardsley Offshore, and accordingly may be deemed the direct "beneficial owner" of such shares of Common Stock.

Ardsley, the Investment Adviser of AP II and Ardsley Institutional shares the power to vote and direct the disposition of the proceeds from the sale of the shares of Common Stock owned by AP II and Ardsley Institutional and, accordingly, may be deemed the direct "beneficial owner" of such shares of Common Stock.

Ardsley Partners, the General Partner of AP II and Ardsley Institutional shares the power to vote and direct the disposition of the shares of Common Stock owned by AP II and Ardsley Institutional and, accordingly, may be deemed the direct "beneficial owner" of such shares of Common Stock.

Mr. Hempleman is the Managing Partner of Ardsley and Ardsley Partners and in that capacity directs their operations and therefore may be deemed to be the indirect "beneficial owner" of the shares of Common Stock owned by Ardsley Offshore, AP II, Ardsley Institutional and certain accounts managed by him directly. Mr. Hempleman disclaims beneficial ownership of all of the shares of Common Stock reported in this 13G.

## Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

#### Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

## Item 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

## Item 10. CERTIFICATION.

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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	SIGNATURES	
After reasonable inquiry and to the best of our know complete and correct.	vledge and belief, the undersigned cert	ify that the information set forth in this statement is true,
DATED: January 14, 2011		
	ARDSLEY PARTNERS I By: ARDSLEY PARTNE GENERAL PARTN	ERS I,
	St	Steve Napoli eve Napoli eneral Partner
	ARDSLEY PARTNERS I By: ARDSLEY PARTNE GENERAL PARTI	
	St	Steve Napoli eve Napoli

ARDSLEY OFFSHORE FUND LTD.

By:

/s/ Steve Napoli

Steve Napoli Director

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## ARDSLEY ADVISORY PARTNERS

By: /s/ Steve Napoli

Steve Napoli Partner

ARDSLEY PARTNERS I

By: /s/ Steve Napoli

Steve Napoli General Partner

PHILIP J. HEMPLEMAN, INDIVIDUALLY

By: /s/ Steve Napoli

Steve Napoli

\*As an attorney in fact for Philip J. Hempleman

\* Evidence of Power of Attorney was filed with the Schedule 13G/A filed on February 15, 2006 (Acc-no: 0000902664-06-000895) and is incorporated by reference into this filing.

#### EXHIBIT 1

## JOINT FILING AGREEMENT

## PURSUANT TO RULE 13d-1(k)(1)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained herein, but shall not be responsible for the completeness and accuracy of the information concerning the other entities or persons, except to the extent that he, she or it knows or has reason to believe that such information is inaccurate.

DATED: January 14, 2011

ARDSLEY PARTNERS FUND II, L.P. By: ARDSLEY PARTNERS I, GENERAL PARTNER

By: /s/ Steve Napoli

Steve Napoli General Partner

ARDSLEY PARTNERS INSTITUTIONAL FUND, L.P. By: ARDSLEY PARTNERS I,
GENERAL PARTNER

By: /s/ Steve Napoli

Steve Napoli General Partner

ARDSLEY OFFSHORE FUND LTD.

By: /s/ Steve Napoli

Steve Napoli Director

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## ARDSLEY ADVISORY PARTNERS

By: /s/ Steve Napoli

Steve Napoli Partner

ARDSLEY PARTNERS I

By: /s/ Steve Napoli

Steve Napoli General Partner

PHILIP J. HEMPLEMAN, INDIVIDUALLY

By: /s/ Steve Napoli

Steve Napoli

\*Attorney in fact for

Philip J. Hempleman

\* Evidence of Power of Attorney was filed with the Schedule 13G/A filed on February 15, 2006 (Acc-no: 0000902664-06-000895) and is incorporated by reference into this filing.