FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
	OVAL					
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Construction flag contribute. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).																		
		Reporting Person [*] DVISORS LL rst) (<u>C</u> Middle)		= <u>En</u> 3. D	ssuer Name and Ticker or Trading Symbol <u>nteroMedics Inc</u> [ETRM] Date of Earliest Transaction (Month/Day/Year)						5. Relationship of Repor (Check all applicable) Director Officer (give title below)		X 109	6 Owner er (specify			
3033 EX	CELSIOR I	BOULEVARD, S	SUITE 3	00	09/	09/23/2011							See Remarks Below					
(Street) MINNEAPOLIS MN 55416					- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(St		Zip)															
1. Title of Security (Instr. 3)			2. Transaction Date		2/ E	2A. Deemed Execution Date,		3. Transaction					A) or 5. A 5, 4 and Sec		unt of ies	6. Ownership Form: Direct	7. Nature of Indirect	
				(Month/Day/Year)			if any (Month/Day/Year)		Code (8) Code	v	5) Amount	(A) (D)	or Pi	ice	Benefic Owned Reporte Transac (Instr. 3	Following ed ction(s)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Common Stock 1			10/28	3/2011	/2011					1,500	I)	\$1.9	ļ.	83,871	I ⁽¹⁾⁽²⁾	see footnote ⁽³⁾	
Common Stock				10/31	/2011				S		600	I		\$1.9	9 2,583,27		I ⁽¹⁾⁽²⁾	see footnote ⁽³⁾
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	Code (Ins				6. Date Exercisable and Expiration Date (Month/Day/Year)		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (In	Price of crivative curity str. 5)		Ownershi Form: Iy Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er				
1. Name an	nd Address of	Reporting Person*																

WHITEBOX ADVISORS LLC

(Last)	(First)	(Middle)
3033 EXCELSIOF	R BOULEVARD, SU	ITE 300
(Street) MINNEAPOLIS	MN	55416
(City)	(State)	(Zip)
1. Name and Address Whitebox Mult	of Reporting Person [*] <u>i-Strategy Partne</u>	rs LP
(Last)	(First)	(Middle)
3033 EXCELSIOF	R BOULEVARD, SU	ITE 300
(Street)		
MINNEAPOLIS	MN	55416
(City)	(State)	(Zip)
1. Name and Address Whitebox L/S	of Reporting Person [*] Equity Partners L	. <u>P</u>
(Last)	(First)	(Middle)
3033 EXCELSION	R BOULEVARD, SU	ITE 300

(Street) MINNEAPOLIS	MN	55416					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] Pandora Select Partners, L.P.							
(Last) (First) (Middle) 3033 EXCELSIOR BOULEVARD, SUITE 300							
(Street) MINNEAPOLIS	MN	55416					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] HFR MASTER TRUSTS							
(Last) 65 FRONT STREE	(First) ET	(Middle)					
(Street) HAMILTON HM 11	D0						
(City)	(State)	(Zip)					
1. Name and Address KOHLER GAR							
(Last) 3033 EXCELSIOF	(First) R BOULEVARD, SU	(Middle) ITE 300					
(Street) MINNEAPOLIS	POLIS MN 55416						
(City)	(State)	(Zip)					

Explanation of Responses:

1. Shares acquired are held directly by Whitebox Multi-Strategy Partners, L.P. ("WMSP"), Whitebox L/S Equity Partners, L.P. ("WLSEP"), Pandora Select Partners, L.P. ("PSP"), and HFR RVA Combined Master Trust ("HFR").

2. The general partner of , WMSP is Whitebox Multi-Strategy Advisors, LLC ("WMSA"), WISEP is Whitebox L/S Equity Advisors, LLC ("WLSEA"), and PSP is Pandora Select Advisors, LLC ("PSA"). The managing member and controlling owner of WMSA, WLSEA, and PSA is Whitebox Advisors, LLC ("WA"). WA is the investment manager authorized and appointed as HFR's agent and attorney-in-fact with the power to direct the affairs of HFR including the power to vote and dispose of the shares of Common Stock held by HFR and decision-making power with respect to the disposition of the proceeds from the sale of such Common Stock.

3. Shares attributable to interests held by WA as Managing Member of WMSA, WLSEA, and PSA, which act as General Partners of WMSP, WLSEP, and PSP

Remarks:

Based on the relationships described in notes (1),(2),(3), and (4) the entities referenced therein may be deemed to constitute a group for purposes of Rule 13d-5(b)(1) under the Securities and Exchange Act of 1934. The filing of this statement shall not be construed as an admission that WA, WMSA, WMSP, WSCLSEA, WSCLSEP, PSA, PSP, and HFR are a group, or have agreed to act as a group. WA, WMSA, WMSP, WLSEA, WLSEP, PSA, PSP, HFR, and Gary Kohler, each disclaim beneficial ownership of the shares of common stock reported herein except to the extent of their pecuniary interest in such shares.

<u>/s/ Jonathan D. Wood</u>	<u>11/01/2011</u>
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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.