FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 200

| OMB APPROVAL |
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| | Check this box if no longer subject to |
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| ١ | Section 16. Form 4 or Form 5 |
| ı | obligations may continue. See |
| | Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or Se | ection 30(h) | of th | e Investment (| Com | pany Act | of 1940 | | | | | | | | |
|---|---|--|--|--------------------------------|--|--|-------|---------------------------|---|------------------|------------------|--|----------------------------|---|--|---|--|--|--|
| 1. Name and Address of Reporting Person* <u>LEA GREGORY S</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol EnteroMedics Inc [ETRM] | | | | | | | | | k all applicab Director | or 10% Owner | | | | |
| (Last) (First) (Middle) 2800 PATTON ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2013 | | | | | | | | | X Officer (give title Other (specify below) SVP , CFO and COO | | | | | |
| (Street) MINNEAPOLIS MN 55113 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | roiin tile | u by More | e uian (| ліе керопі | ng Person | |
| | | | Table I - Nor | | | _ | | | isp | | | | | 1 | | | | | |
| Date | | | | 2. Transa Date (Month/Da | | 2A. Deemed Execution Date if any (Month/Day/Yea | | Code (Instr. 8) | | | |)) (Instr. 3, 4 and 5) | | Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of ndirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | _ | Amount | (1 | A) or D) | Price | Transaction(s) (Instr. 3 and 4) | | | | | |
| Common | Stock | | Table !! | Deriver | ive C | Curitics | Λα: | nuired Di- | en- | seq of | Or D | nefi- | ally O | 13,250 | | | D | | |
| | | | | | | | | quired, Dis s, options | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Da | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | Securi Deriva | itle and Amount of urities Underlying ivative Security tr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Nur | ount or nber of ares | | Transact (Instr. 4) | tion(s) | | | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 10/29/2010 ⁽²⁾ | 10 | 0/29/2017 | Comm Stock | | 6,711 | | 16,711 | | D | | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 10/29/2010 ⁽²⁾ | 10 | 0/29/2017 | Comm Stocl | | 3,913 | | 3,913 | | D | | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 10/29/2010 ⁽²⁾ | 10 | 0/29/2017 | Comm Stocl | | 6,118 | | 16,118 | | D | | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 10/29/2010 ⁽²⁾ | 10 | 0/29/2017 | Comm Stocl | | 4,597 | | 14,597 | | D | | |
| Stock Option (Right to Buy) | \$3.78 | | | | | | | (1) | 11 | 1/18/2019 | Comm Stocl | | 6,666 | | 16,666 | | D | | |
| Warrant (Common Stock) | \$2.19 | | | | | | | (3) | | (4) | Comm Stocl | | 0,000 | | 10,000 | | D | | |
| Stock Option (right to buy) | \$2.58 | | | | | | | 03/16/2011 ⁽⁵⁾ | 02 | 2/16/2021 | Comm Stocl | | 00,000 | | 200,000 | | D | | |
| Stock Option (right to buy) | \$2.67 | | | | | | | 08/12/2011 ⁽⁵⁾ | 07 | 7/12/2021 | Comm Stock | | 25,000 | | 225,0 | 000 | D | | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 01/14/2012 ⁽⁵⁾ | 12 | 2/14/2021 | Comm Stocl | | 25,000 | | 125,0 | 100 | D | | |
| Stock Option (right to buy) | \$3.35 ⁽⁶⁾ | | | | | | | 08/10/2012 ⁽⁵⁾ | 07 | 7/10/2022 | Comm Stocl | | 53,156 | | 863,1 | .56 | D | | |
| Stock Option (right to | \$1.31 | 05/31/2013 | | A | | 1,003,280 | | 06/30/2013 ⁽⁵⁾ | 05 | 5/31/2023 | Comm Stocl | | 03,280 | \$0.00 | 1,003, | 280 | D | | |

Explanation of Responses:

- 1. Options currently 100% vested.
- 2. Options vest 33% on date noted and thereafter at 1/24th per month.
- 3. Warrant becomes exercisable 181 days from the date of issuance at close of offering.

4. Warrant expires five years from date it first becomes exercisable.

5. Vests in increments of 1/48th per month, beginning the date shown.

6. The exercise price is the closing price on July 10, 2012, the date the board authorized the grants subject to stockholder approval of the increase in the number of shares available for awards under the stock incentive plan, which was obtained on September 27, 2012.

<u>/s/ Greg S. Lea</u> <u>06/04/2013</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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