SEC Form 4

 \Box

Director Option (right to buy)

\$27.6⁽¹⁾

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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					or	r Sect	ion 30(h) of th	è Ínvestmen	nt Con	npany Act	of 1940								
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol <u>EnteroMedics Inc</u> [ETRM]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
TETI NICHOLAS										L.				X				10% Ov		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 05/04/2016									Officer below)	(give title		Other (s below)	specify	
2800 PATTON ROAD						4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or J	oint/Group	Filino	(Check Ap	olicable	
(Street)						4. In Amendment, Date of Original Flied (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
ST. PAUL MN 55113															X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)															Person					
		Tab	ole I - Nor	n-Deriv	ativ	e Se	curiti	es A	cquired,	Dis	oosed o	f, or E	ene	icially	y Owned					
1. Title of Security (Instr. 3) Date (Month/D							2A. Deemed Execution Date if any (Month/Day/Ye		Code (e, Transaction Code (Instr.					5. Amour Securitie Beneficia Owned F	s ally	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							(montain	Jayin	Code	v	Amount	(A) (D)	or	Price	- Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common	Stock													723(1)		D				
		-	Table II -												Owned		•	I	1	
1. Title of	2.	3. Transaction	3A. Deeme		$\frac{1}{4}$	cal	Is, war		s, option	-		1		ies)	8. Price of	0 Numbo	rof	10.	11. Nature	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution if any (Month/Day	Date,	4. Transa Code (8)		of	ative ities red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount			Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				ŀ																
					Code	v	(A)	(D)	Date Exercisable		xpiration Date	Title	of	ımber						
Director Option (right to buy)	\$ 671.55 ⁽¹⁾								04/27/2007	(2) 0	4/27/2017	Commo Stock		305		305 ⁽¹⁾)	D		
Director Option (right to buy)	\$396.15 ⁽¹⁾								05/06/2008	(2) 0	5/06/2018	Commo Stock	n	111		111 ⁽¹⁾)	D		
Director Option (right to buy)	\$173.7 ⁽¹⁾								05/05/2009	(2) 0	5/05/2019	Commo Stock	n	111		111 ⁽¹⁾)	D		
Director Option (right to buy)	\$207 ⁽¹⁾								05/28/2009	(3) 0	5/28/2019	Commo Stock	ⁿ 1	,666		1,666 ⁽	1)	D		
Director Option (right to buy)	\$48.6 ⁽¹⁾								02/10/2010	(4) 0	2/10/2020	Commo Stock		333		833 ⁽¹⁾)	D		
Director Option (right to buy)	\$37.8 ⁽¹⁾								05/06/2010	(2) 0	5/06/2020	Commo Stock	n	111		111 ⁽¹⁾)	D		
Director Option (right to buy)	\$39.45 ⁽¹⁾								05/05/2011	(2) 0	5/05/2021	Commo Stock		566		666 ⁽¹⁾)	D		
Director Option (right to buy)	\$41.55 ⁽¹⁾								05/09/2012	(2) 0	5/09/2022	Commo Stock		566		666 ⁽¹⁾)	D		
Director Option (right to buy)	\$13.2 ⁽¹⁾								05/08/2013	(2) 0	5/08/2023	Commo Stock		566		666 ⁽¹⁾)	D		

Common Stock

1,666

05/07/2024

1,666⁽¹⁾

D

05/07/2014⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date Execution Da or Exercise (Month/Day/Year) If any Price of Derivative		Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Option (right to buy)	\$16.8 ⁽¹⁾							05/06/2015 ⁽²⁾	05/06/2025	Common Stock	1,666		1,666 ⁽¹⁾	D	
Director Option (right to buy)	\$16.8 ⁽¹⁾							06/06/2015 ⁽⁵⁾	05/06/2025	Common Stock	1,666		1,666 ⁽¹⁾	D	
Director Option (Right to Buy)	\$0.75	05/04/2016		А		3,000		05/04/2016 ⁽²⁾	05/04/2026	Common Stock	3,000	\$0.00	3,000	D	

Explanation of Responses:

1. On January 6, 2016, EnteroMedics Inc. effected a 1-for-15 reverse stock split of its issued and outstanding shares of common stock, par value \$0.01 per share, resulting in a proportional decrease in the total shares of common stock beneficially owned by the reporting person. all previously reported exercise prices, option grants and similar instruments convertible into common stock were proportionally adjusted to reflect the reverse split.

2. Vests immediately as to 25% on date noted and thereafter in cumulative installments of 1/36th per month.

3. Vests in cumulative installments of 1/36th per month beginning the date shown.

4. 277 shares vest immediately and the remaining 556 shares vest in cumulative installments of 1/36th per month beginning 3/10/2010.

5. Vests in cumulative installments of 1/12th per month beginning the date shown.

Remarks:

THIS FILING REFLECTS THE POST SPLIT NUMBERS OF ALL SHARES, OPTIONS AND SIMILAR INSTRUMENTS HELD BY THE REPORTING PERSON AS PREVIOUSLY REPORTED.

<u>/s/ Greg S. Lea, Attorney-in-</u> <u>Fact for Nicholas L. Teti</u>	<u>05/06/2016</u>
** Signature of Penorting Person	Date

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.